



The Caledonian Racing Society

The 14th Syndicate



Later this year Syndicate 13 (Strathcal) comes to an end when he will be sold and the proceeds distributed among the Syndicate members. Due to his excellent performance Strathcal is currently having an additional third year with us. With both Glencal and Strathcal we have been fortunate to have Hughie Morrison as our trainer and Society members always enjoy the visits to Summerdown Stables to see our horses.

We therefore need to start the procedure for forming the Society's 14th Syndicate for the purchase of a new horse. No money is required at present, but when the time comes to make the investment, probably later this year, we must be assured that we have the funds to make the purchase and can race the new horse for the period of up to two years. This requires pledges of approximately £60,000.

This circular is being sent to Syndicate, Society and Club Members to seek pledges from those interested in joining the 14th Syndicate as a Racing Society member.

Over the past 14 years since the Racing Society was founded, Syndicate shares have been held at One Share £1,000, Four Shares £3,000 and Eight Shares £5,000.

The Trustees consider that it is now necessary to raise the share price to reflect current costs. Shares in Syndicate 14 will be:-

One Share £1,200, Four Shares £3,500 & Eight Shares £6,000

Please do return the slip below to Roz Fagan at the Club to confirm your interest and pledge.

The Trustees

April 2010

14th Syndicate

I _____ pledge funds for the purchase of

One/Four/Eight Shares at £1,200/£3,500/£6,000 respectively as a prospective

Shareholder in the Racing Society's 14th Syndicate, under the Rules of the Society.

Date _____